



Towards an integrated European market for card, internet and mobile payments

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Internal Market
and Services



Green Paper - Policy context

Way in which consumers purchase their goods
changing significantly

Electronic payment innovation at integrated European
level drives **Digital Single Market** and **e-commerce**

SEPA could create the backbone for further market
integration of card, internet and mobile payments

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Green Paper - Vision

More **integration** and **competition**

More **choice and transparency** for consumers

More **innovation**

More **payment security** and customer trust

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Green Paper - Consultation

More than **300 replies**

Public Hearing – 4 May 2012

Feedback statement

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Market access and market entry

1. Multilateral Interchange Fees (MIFs)
2. Cross-border acquiring
3. Co-badging
4. Separation of scheme and processing
5. Access to settlement systems
6. Access to information on bank accounts

Preliminary feedback

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Transparent and cost-effective pricing

1. Transparency between retailer and customer
2. Steering (surcharging, rebates, other)
3. Business practices between PSPs and retailers

Preliminary feedback

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Standards and interoperability

1. Standardisation gaps across card payment transaction chain
2. Certification procedures
3. Lack of common standards for e- and m-payments
4. Potential involvement of CEN / ETSI

Preliminary feedback

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Security

1. Security of proximity payments (large share of card and growing share of m-payments)
2. Security of remote payments (authentication)

Preliminary feedback

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Governance

1. SEPA Governance (SEPA Council, EPC, Regulators)
2. Standardisation
3. Role of public authorities

Preliminary feedback

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Green Paper – Conclusion

Commission announcement on potential proposals by summer 2012

If applicable, legislative or non-legislative proposals to be adopted beginning 2013, after thorough analysis.

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Thank you for your attention!

More information at:

http://ec.europa.eu/internal_market/payments/index_en.htm

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