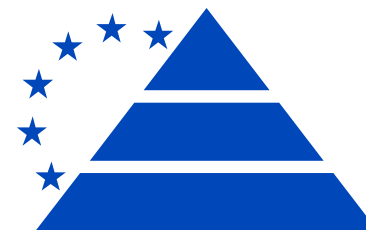


# EBA CLEARING's instant payment RT1

Maksufoorumi 5.5.2017

Helsinki

Janina Grönholm- Regional Representative – Finland, the Baltic Countries and  
Poland



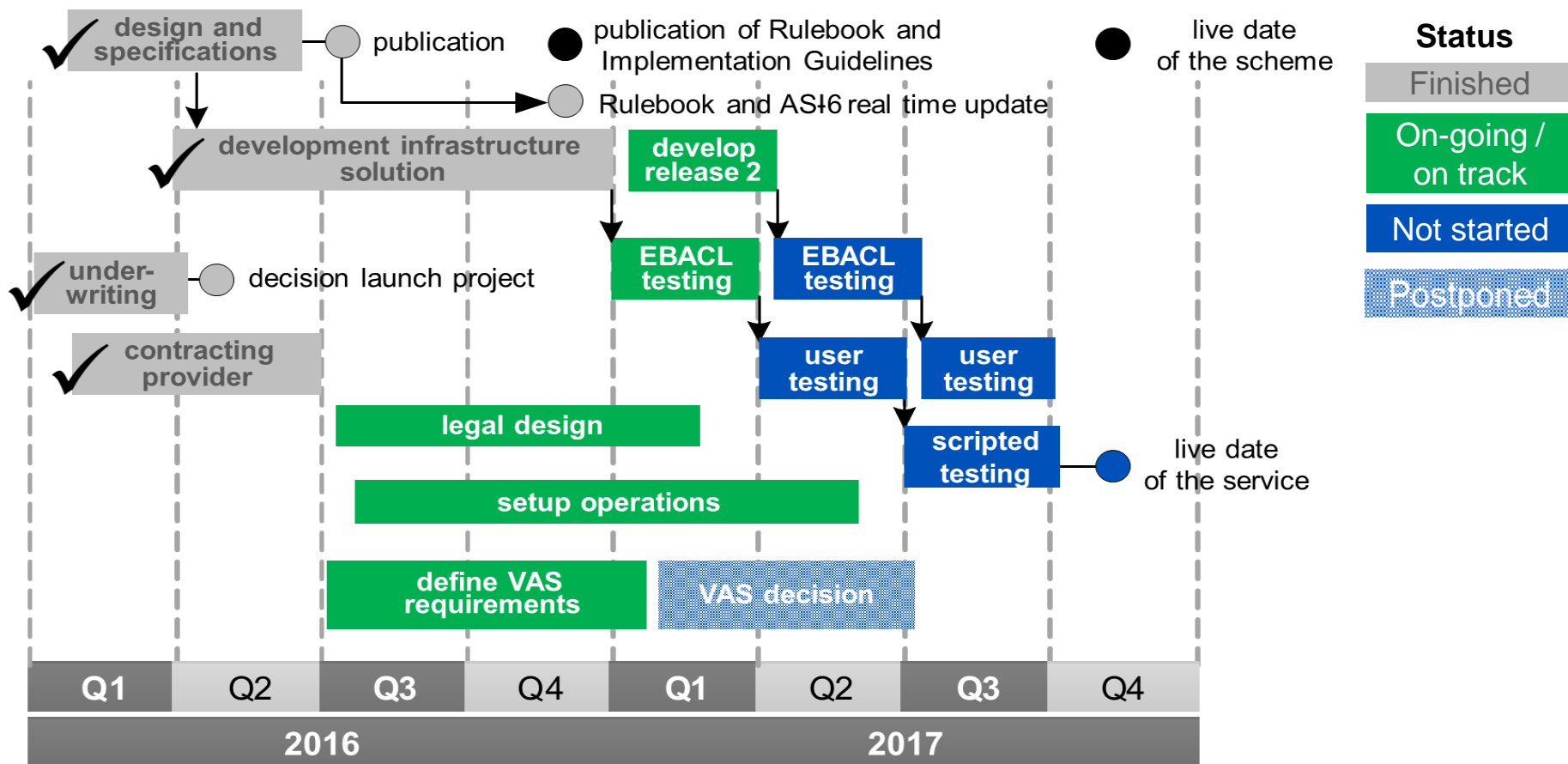
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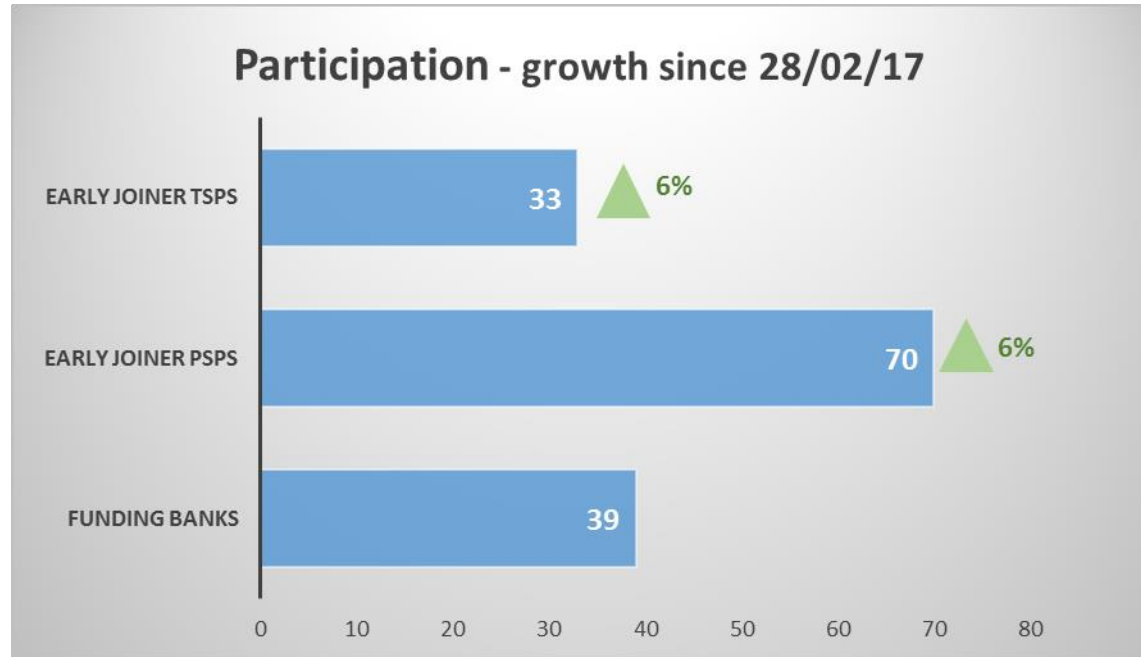
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# Project Progress



- The project is **on track**
- EBACL testing is on-going, as well as work on the legal design and operations setup
- The requirements for VAS services are being finalised. Decision for the go/no-go of the initiative is expected in H1 2017.



- A constant growth of interest in the instant payment service by PSPs and TSPs
- **33 Frontrunner Technical Service Providers** have signed an NDA and indicated that they intend to provide participants in the instant payment service with related services and support in connecting to the system
- **Next to the 39 funding banks, 70 other PSPs** have shown interest in being an early joiner of the service

# Key benefits of the service

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**Designed to build pan-European reach**

**Compliant with the EPC SCT Inst Scheme**

**Open to any Scheme-adhering PSP**

**Use case-agnostic design**

**Robust and resilient infrastructure platform**

**End-to-end processing within less than 5 seconds**

**24/7 non-stop service**

**Full settlement certainty also during TARGET2 closing hours**

**Comprehensive risk controls to mitigate settlement risks**

**Liquidity-efficient arrangements**

**Future-proof in terms of scalability and flexibility**

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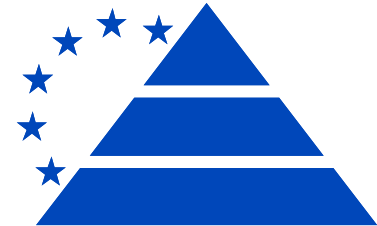
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